PACIFIC COMMUNITIES HEALTH DISTRICT (PCHD)

REGULAR MEETING MINUTES OF THE BOARD OF DIRECTORS

Tuesday, August 18, 2026

PRESENT:
Chris Carlson, Chair
David Long, MD, Secretary
Lola Jones, Member
Matt Updenkelder, Member

ALSO, PRESENT:
Lesley Ogden, CEO Coast
Ryan Combs, COO Coast
Karla Clem, Dir. PCHD Foundation
Jennifer Kimberlain, VP of Nursing Services
Sarah Cole, AVP of Nursing Services
Jon Conner, Dr. Facilities
Holly Stanley, Senior Financial Analyst
Derek Neff, Facilitator/Recorder

CALLED TO ORDER: Lola Jones, Member, called the regular monthly meeting of the Board of Directors to order at 1:00 p.m.

CONFIRMATION OF AGENDA ITEMS: None.

APPROVAL OF MINUTES: The regular Board meeting minutes for July 21, 2026, were reviewed with no requested changes.

Lola Jones, Member, requested a motion to approve the July 21, 2026, regular Board meeting minutes. Matt Updenkelder moved to approve the July 21, 2026, regular Board meeting minutes. David Long, MD, seconded. Motion carried by unanimous voice vote.

INVITATION FOR CITIZEN COMMENTS: There were no citizens present at the meeting.

REPORT FROM LEGAL COUNSEL: Carrie did not attend, there wasn't anything that needed to be consulted on.

FINANCIAL REPORTS: Holly Stanley discussed the financial report for July 2026. There were 9 checks in total.

On the Balance Sheet, total assets $70,240,057, total liabilities $42,704,169, total net position $27,535,888 with the total liabilities and net position of $70,240,057.

Holly went through the Income Statement for the General Fund. Total Net Revenue for July was $33,687 and the Total Expenses were $21,269. This gives a Net Operating Income of $12,418. After depreciation of $427,223, there's a loss of $414,805. Holly discussed the Debt Service Fund. There were Revenues of $32,720 with Interest on the Bonds of $134,278. This gives a Net Loss of $101,558

Holly also went over the Engagement Letter from Grimstad CPA that goes over their responsibilities. The one change was with the fees, which increased $500. The total fee is now $18,500.

Lola Jones, Member, requested a motion to approve the July Financial Report and accept the Engagement Letter