

A public meeting of the Board of Directors will be held on **June 20, 2023** at 4:00 pm at 930 SW Abbey St., Newport, Oregon.. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2024. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 930 SW Abbey St., Newport, Oregon, between the hours of 9:00 a.m. and 4:00 p.m. or online at www.pchdistrict.org. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

Contact: Kathryn Doksum

Telephone:541-574-4824

Email:kdoksum@samhealth.org

FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2021-2022	Adopted Budget This Year 2022-2023	Approved Budget Next Year 2023-2024
Beginning Fund Balance/Net Working Capital	4,944,049	4,659,650	5,308,057
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges			
Federal, State & all Other Grants, Gifts, Allocations & Donations	470,172	6,875,000	4,947,945
Revenue from Bonds and Other Debt			
Interfund Transfers / Internal Service Reimbursements	0	625,000	2,680,000
All Other Resources Except Current Year Property Taxes	929,328	864,850	975,927
Current Year Property Taxes Estimated to be Received	4,848,102	5,023,738	5,062,879
Total Resources	11,191,651	18,048,238	18,974,808

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services			
Materials and Services	164,242	741,864	367,900
Capital Outlay	3,170,172	7,500,000	8,527,945
Debt Service	3,475,114	3,576,464	3,683,464
Interfund Transfers			
Contingencies		500,000	500,000
Special Payments			
Unappropriated Ending Balance and Reserved for Future Expenditure	4,382,123	5,729,910	5,895,499
Total Requirements	11,191,651	18,048,238	18,974,808

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *

Name of Organizational Unit or Program FTE for that unit or program			
Name			
FTE			
Not Allocated to Organizational Unit or Program	11,191,651	18,048,238	18,974,808
FTE		0	
Total Requirements	11,191,651	18,048,238	18,974,808
Total FTE	0	0	0

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

PROPERTY TAX LEVIES

	Rate or Amount Imposed 2021-2022	Rate or Amount Imposed This Year 2022-2023	Rate or Amount Approved Next Year 2023-2024
Permanent Rate Levy (rate limit 0.3625 per \$1,000)	.03625	.03625	.03625
Local Option Levy			
Levy For General Obligation Bonds	3,408,000	3,556,701	3,608,247

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$41,345,000	\$7,065,000
Other Bonds		
Other Borrowings		
Total		

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.