

PACIFIC COMMUNITIES HEALTH DISTRICT BUDGET MESSAGE

Fiscal Year 2020-2021

The following is the budget for fiscal year 2020-2021. To develop the budget documents, projected income and expense levels have been based upon historical information and estimated bond debt structure as currently outlined by our advisor groups. The amounts presented for the 2020-2021 budget are based on estimated 2019-2020 fiscal year results as projected from year to date activity. In the preparation of the 2020-2021 budget, careful consideration was given to the projected financial results for the current fiscal year and known facts for the upcoming year.

Projected Total 2019-2020 Income by Fund

General Fund-Total Property tax income for the period July 1, 2019 to June 30, 2020 is projected to be approximately \$1,363,119. Net Tax Levy income is projected to be \$408,335 (\$1,363,119 less \$954,784) for the year after payment of 70% of the operating levy to Samaritan Pacific Health Services. Details of projected 2019-2020 revenue and expense are contained in Exhibit A.1 and A.2.

Capital Fund-This fund is established for the construction of the new hospital. Total investment activities for the period July 1, 2019 to June 30, 2020 are projected to be approximately \$184,665. Details of projected 2019-2020 investment activities is contained in Exhibit A.3.

Debt Service Fund-The District's Debt Service Fund projected income is from a tax levy to repay the General Obligation bonds estimated to be \$3,125,271 and interest income estimated to be \$31,065. Details of the projected 2019-2020 income are contained in Exhibit A.4.

Projected Total 2019-2020 Expense

General Fund-Projected total expense for the fiscal year 2019-2020 is expected to be \$1,090,997. The most significant of these is Special Services at \$954,784. Details of projected 2019-2020 revenue and expense are contained in Exhibit A.1.

Capital Fund-Projected capital outlay relating to the construction of the new hospital for the fiscal year 2019-2020 is expected to be \$13,206,214. Details of projected 2019-2020 investment activities and capital outlay are contained in Exhibit A.3.

Debt Service Fund-Projected interest expense and principal payment for the General Obligation bonds are estimated to be \$3,174,300. Details of the projected 2019-2020 income and payments are contained in Exhibit A.4.

Fiscal Year 2020-2021 Budget (see Exhibit A)

Projected Total Income by Fund

General Fund-The District's General Fund projected income is comprised of four major components; tax

revenues, interest on the District's investments, rent income from the District's rental property and equipment sale revenue. For 2020-2021 tax funds will arise from the District's operating levy proceeds remaining after amounts paid to Samaritan Pacific Health Services.

Tax revenues are dependent on the property tax receipts within the District's service area and are statutorily limited by Measure 50. In accordance with the January 2002 Lease and Operating Agreement between the District and Samaritan Health Services, 70% of the operating levy is passed on to Samaritan Pacific Health Services to partially offset their expense for Special Services, primarily un-reimbursed health care. Gross tax revenue is budgeted at \$1,405,171. In 2020-2021 Lincoln County expects to collect approximately 96% of assessed taxes.

Interest rates have decreased for the last part of fiscal year 2018-2019 and will likely remain low in the next fiscal year so interest income on the District's investments is budgeted for 2020-2021 at \$68,700.

The District purchased the Bayview Building on September 30, 2011 and has leased the building to Samaritan Pacific Health Services for approx 21 years for an amount that covers repayment plus an interest rate of 4.75%, this source of rental income is in the amount of \$51,600.

The District is receiving income for 904 Bay St. improvements in the amount of \$20,755 and equipment sale revenue of the MRI machine in the amount of \$191,288 from Samaritan Pacific Health Services.

Debt Service Fund-The District's Debt Service Fund projected tax income is from a tax levy to repay the General Obligation bonds estimated to be \$3,268,600. Projected interest income is \$32,000.

Capital Fund-The District's Capital Fund projected income is from bank interest from the bond funds estimated to be \$12,000 for budget year 2020-2021. Interest income is budgeted lower due to the fund coming to a close.

Projected Total Expense by Fund

General Fund-The largest expense in the General Fund is for the reimbursement for special services paid to Samaritan Pacific Health Services, budgeted at \$1,039,829. Other items of expense include professional services at \$79,405, and all other remaining expenses amount to \$174,304.

Debt Service Fund-The budget for the Debt Service fund is derived from the debt service schedule provided by bond advisors. The debt requirement for 2020-2021 budget year is \$3,268,600 comprising of a \$1,320,000 principal payment and \$1,948,600 in interest payments.

Capital Budget

As part of Pacific Communities Health District affiliation agreement with Samaritan Health Services, the District agreed to pursue implementation of the District's Master Plan. Under terms of the affiliation agreement, the District may not draw its reserves below \$2,000,000 plus earnings on that amount. The Voters approved a ballot measure to issue General Obligation bonds to develop and upgrade the hospital campus, in the amount of \$57,000,000.

General Fund-The District is proposing to spend \$1,000,000 relating to campus expansion and equipment purchases.

Capital Fund-The District is estimating to spend \$552,958 to complete the new hospital project. For the budget year 2019-2020, the second construction phase has been completed with operating departments moved in and contractors have started the next phase of the project demolishing the original hospital. For fiscal year 2020-2021, the project plan is to complete the new parking lot and work with the City of Newport on street work.

Governmental Budget (Forms LB 1 to LB 35)

The presentation of the 2020-2021 budget for local government purposes varies from the accounting basis used for financial reporting which uses Generally Accepted Accounting Principals (GAAP). Under Governmental Accounting Standards Board (GASB) reporting, local governments must report on a fund by fund basis. The second significant difference between GAAP and GASB is the elimination of depreciation for governmental purposes and the inclusion of principle payments in the budget. Therefore, under governmental accounting, the budget projects the source and use of cash.

General Fund-Contains the financial results of the District's day to day operating activities including tax receipts from the District's operating levy. The general fund is an unrestricted fund. Details of budgeted activities for the fund appear on Forms LB-20 and LB -30. LB-20 itemizes the resources for the General Fund, including available cash, tax levies estimated to be collected from prior years (based on historical collections), anticipated interest income and gross rents. LB-30 shows requirements for the General Fund, primarily materials and services as detailed in **Exhibit A.1**.

Capital Project Fund-Contains the anticipated financial data for construction of the new hospital. LB-11 shows the anticipated interest income, expected capital outlay and the ending fund balance for future expenditures as detailed in **Exhibit A.3**. The prior year columns shows the interest income, proceeds from the bond sale and capital outlay.

Debt Service Fund-Contains the anticipated financial data for servicing the debt from the General Obligation Bonds, Series 2016. LB-35 shows the income from the taxes levied, interest income, expenses for the General Obligation Bonds, Series 2016 debt payment and the ending fund balance for future expenditures as detailed in **Exhibit A.4**.

Form LB-1 is a summary of the total budget.

See **Exhibit B** for all regulatory budget schedules.

SUMMARY

In conclusion, the budget process has been based upon an analysis of activities of the past fiscal year and plans for the coming year. The regulatory budget presentation includes the 2020-2021 year's proposed budget and the 2019-2020 approved budget as well as actual results for the prior two years (2017-2018 and 2018-2019). It is management's opinion that the budget for fiscal year 2020-2021 is a reasonable projection of the Pacific Communities Health District's revenue and expenses for that period.

**PACIFIC COMMUNITIES HEALTH DISTRICT
BUDGET MEETING**

May 18, 2020

EXHIBITS

Budget Financial Information:

A. Financial Summaries

- 1) General Fund 2019-2020 revenue and expense actual through March 31, 2020 with April-June estimates and 2020-2021 budget projections
- 2) General Fund Projected Cash Available June 2020
- 3) Capital Project Fund 2019-2020 investment activity actual through March 31, 2020 with April-June estimates and 2020-2021 budget projections
- 4) Debt Service Fund 2019-2020 revenue and expense actual through March 31, 2020 with April-June estimates and 2020-2021 budget projections

B. State of Oregon Budget Documents LB-1 through LB-35

PACIFIC COMMUNITIES HEALTH DISTRICT
General Fund-Exhibit A.1

	Actual Total thru 3/31/2020	Estimated Apr May June 2020	Projected Totals Thru 6/30/2020	Adopted Budget for 2019-2020	Projected Total As % of Income/Expense	Projected Budget 2020- 2021	As % of Income
Oth Rev - District Property Tx	1,325,119	38,000	1,363,119	1,327,103	90%	1,405,174	81%
NOR - Investment Interest	82,426	14,500	96,926	77,000	6%	67,500	4%
NOR - Interest Other	38,745	12,000	50,745	1,200	3%	1,200	0%
NOR - Rent Income	-	-	-	72,355	0%	72,355	4%
Equipment Sale Revenue	-	-	-	191,288	0%	191,288	11%
Other Revenue	1,446,290	64,500	1,510,790	1,668,946	100%	1,737,517	100%
Supplies - Office	109	50	159	500	0%	500	0%
Supplies - Printed Materials	342	60	402	500	0%	500	0%
Supplies	451	110	561	1,000	0%	1,000	0%
Pur Svc - Postage	-	25	25	50	0%	50	0%
Fees - Consulting	18,919	16,300	35,219	45,200	3%	45,200	3%
Fees - Legal	11,921	8,500	20,421	20,000	2%	20,000	2%
Fees - Audit Actuary Acctg	7,290	3,579	10,869	13,000	1%	13,000	1%
Fees - Banking	625	25	650	511	0%	650	0%
Fees - Dues	2,445	-	2,445	505	0%	505	0%
Purchased Services	41,200	28,429	69,629	79,266	6%	79,405	6%
Insurnc - Other	8,180	2,856	11,036	10,800	2%	11,640	1%
Insurance	8,180	2,856	11,036	10,800	2%	11,640	1%
Taxes - Other	928,184	26,600	954,784	982,056	88%	1,039,829	80%
Debt Service	3,638	10,800	14,438	22,856		111,114	9%
Licenses	549	-	549	500	0%	550	0%
Social Accountability	37,500	2,500	40,000	50,000	4%	50,000	4%
Other Expense	969,871	39,900	1,009,771	1,055,412	91%	1,201,493	93%
Total Expenses	1,019,702	71,295	1,090,997	1,146,478	99%	1,293,538	100%
Net Oper Inc/(Loss)	426,588	(6,795)	419,793	522,468		443,979	

General Fund Projected Cash Available at June 30, 2020 (Exhibit A.2)

	Actual 3-31-20 <u>General Fund</u>	Projected 6-30-20 <u>General Fund</u>
Sources:		
Oregon Treasury Fund	4,835,479	4,605,979
West Coast Bank Checking	2,009	14,830
Total Cash and Cash Equivalents	\$ 4,837,488	\$ 4,620,809
Commitments:		
Accrued Liabilities & Deposits		
Accrued Expenses	46,194	16,124
Special Services Reimbursements	352,283	96,883
Notes Payable	<u>867,378</u>	<u>850,300</u>
Total Accrued Liabilities & Deposits	<u>398,477</u>	<u>963,307</u>
Total Commitments	398,477	963,307
Net Cash Available	\$ 4,439,011	\$ 3,657,502

PACIFIC COMMUNITIES HEALTH DISTRICT
Capital Project - Exhibit A.3
Fund Activity

Actual July 1, 2019 through March 31, 2020 with Projected April to June 2020

	Actual Total thru 3/31/2020	Estimated Apr-June 2020	Projected Totals Thru 6/30/2020	Projected Budget 2020-2021
Beginning Fund Balance	13,562,507			540,958
Investment Income	172,665	12,000	184,665	12,000
Construction in Progress	(11,868,962)	(1,337,252)	(13,206,214)	(552,958)
Net Fund Activity	1,866,210	(1,325,252)	(13,021,549)	(540,958)
Ending Fund Balance			540,958	0

PACIFIC COMMUNITIES HEALTH DISTRICT
Debt Service Fund - Exhibit A.4
Fund Activity

Actual July 1, 2019 through March 31, 2020 with Projected April to June 2020

		Actual Total thru 3/31/2020	Estimated Apr-June 2020	Projected Totals Thru 6/30/2020	Projected Budget 2020-2021
Beginning Fund Balance		467,190			449,226
Income					
	Tax levy Income	3,037,971	87,300	3,125,271	3,268,600
	Interest from Tax levy Income	22,865	8,200	31,065	32,000
Total Tax levy Income		3,060,836	95,500	3,156,336	3,300,600
Expense					
	Bond Principal Payment	0	(1,190,000)	(1,190,000)	(1,320,000)
	Bond Interest Payments	(1,490,937)	(493,363)	(1,984,300)	(1,948,600)
Total - Expenses		(1,490,937)	(1,683,363)	(3,174,300)	(3,268,600)
Net Fund Activity		1,569,899	(1,587,863)	(17,964)	32,000
Ending Fund Balance				449,226	481,226

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Board of Directors will be held on June 15, 2020 at 4:00 pm at Samaritan Pacific Communities Hospital Education Room, 930 SW Abbey, Newport, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2019. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 930 SW Abbey, Newport, Oregon, between the hours of 9:00 a.m. and 4:00 p.m. or online at www.pchdistrict.org. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

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FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2018-2019	Adopted Budget This Year 2019-2020	Approved Budget Next Year 2020-2021
Beginning Fund Balance/Net Working Capital	32,606,024	14,442,042	0
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges			
Federal, State & all Other Grants, Gifts, Allocations & Donations			
Revenue from Bonds and Other Debt			
Interfund Transfers / Internal Service Reimbursements			
All Other Resources Except Current Year Property Taxes	1,657,143	3,370,604	0
Current Year Property Taxes Estimated to be Received	4,499,366	4,471,403	0
Total Resources	38,762,533	22,284,049	0

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services			
Materials and Services	1,038,176	1,123,622	0
Capital Outlay	19,140,233	14,877,901	0
Debt Service	3,112,130	3,245,172	0
Interfund Transfers			
Contingencies		500,000	0
Special Payments			
Unappropriated Ending Balance and Reserved for Future Expenditure	15,471,994	2,537,354	0
Total Requirements	38,762,533	22,284,049	0

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *

Name of Organizational Unit or Program	FTE for that unit or program		
Name			
FTE			
Not Allocated to Organizational Unit or Program	38,762,533	22,284,049	0
FTE		0	0
Total Requirements	38,762,533	22,284,049	0
Total FTE	0	0	0

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

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PROPERTY TAX LEVIES

	Rate or Amount Imposed 2018-2019	Rate or Amount Imposed This Year 2019-2020	Rate or Amount Approved Next Year 2020-2021
Permanent Rate Levy (rate limit 0.3625 per \$1,000)	0.3625	0.3625	0.3625
Local Option Levy			
Levy For General Obligation Bonds	3,267,758	3,272,474	3,408,000

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$45,720,000	\$7,065,000
Other Bonds		
Other Borrowings		
Total	\$45,720,000	\$7,065,000

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.

**FORM
LB-11**

This fund is authorized and established by resolution / ordinance number 16-02 on May 19, 2015 for the following specified purpose:

Construction of Hospital

**RESERVE FUND
RESOURCES AND REQUIREMENTS**

Year this reserve fund will be reviewed to be continued or abolished.

Date can not be more than 10 years after establishment.

Review Year: 2025-2026

Capital Project

Pacific Communities Health District

Historical Data			DESCRIPTION RESOURCES AND REQUIREMENTS	Budget for Next Year 2020 - 2021						
Actual		Adopted Budget Year 2019 - 2020		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body				
Second Preceding Year 2017 - 2018	First Preceding Year 2018 - 2019									
1			1	RESOURCES			1			
2	52,170,834	28,278,641	2	Cash on hand * (cash basis), or	540,958	0	0	2		
3			3	Working Capital (accrual basis)				3		
4			4	Previously levied taxes estimated to be received				4		
5	726,029	523,029	5	Interest	12,000	0	0	5		
6			6	Transferred IN, from other funds				6		
7	23,140	0	7	Miscellaneous				7		
8			8					8		
9			9					9		
10	52,920,003	28,801,670	10	Total Resources, except taxes to be levied	552,958	0	0	10		
11			11	Taxes estimated to be received				11		
12			12	Taxes collected in year levied				12		
13	52,920,003	28,801,670	13	TOTAL RESOURCES	552,958	0	0	13		
14			14	REQUIREMENTS **				14		
15			15	Org. Unit or Prog. & Activity	Object Classification	Detail		15		
16	0		16	Capital Project	Capital Outlay	Offsite Cost	75,000	0	0	16
17	322,324	195,683	17	Capital Project	Capital Outlay	Soft Cost	50,000	0	0	17
18	88,090	141,627	18	Capital Project	Capital Outlay	City Fees	15,000	0	0	18
19	24,230,948	17,289,322	19	Capital Project	Capital Outlay	Construction Costs	412,958	0	0	19
20			20							20
21			21							21
22			22							22
23			23							23
24			24							24
25			25							25
26			26							26
27			27							27
28			28							28
29	28,278,641	11,175,038	29	Ending balance (prior years)						29
30			30	UNAPPROPRIATED ENDING FUND BALANCE			0	0	0	30
31	52,920,003	28,801,670	31	TOTAL REQUIREMENTS			552,958	0	0	31

*The balance of cash, cash equivalents and investments in the fund at the beginning of the budget year

RESOURCES
General Fund

Pacific Communities Health District

	Historical Data			RESOURCE DESCRIPTION	Budget for Next Year 2020-2021			
	Actual		Adopted Budget This Year Year 2019-2020		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2017-2018	First Preceding Year 2018-2019						
1	4,655,763	4,051,305	3,958,771	1 Available cash on hand* (cash basis) or	4,620,809	0	0	1
2				2 Net working capital (accrual basis)				2
3	123,790	109,112	130,000	3 Previously levied taxes estimated to be received	109,112	0	0	3
4	77,561	128,402	78,200	4 Interest	68,700	0	0	4
5				5 Transferred IN, from other funds				5
6				6 OTHER RESOURCES				6
7	3,482	537,344	2,500,000	7 Other Sales, Reimbursements/Contributions	500,000	0	0	7
8	51,600	51,600	72,355	8 Rental Receipts	72,355	0	0	8
9		82,787	191,288	9 Notes Receivable	191,288	0	0	9
10				10				10
11				11				11
12				12				12
13				13				13
14				14				14
15				15				15
16				16				16
17				17				17
18				18				18
19				19				19
20				20				20
21				21				21
22				22				22
23				23				23
24				24				24
25				25				25
26				26				26
27				27				27
28				28				28
29	4,912,196	4,960,550	6,930,614	29 Total resources, except taxes to be levied	5,562,264	0	0	29
30			1,327,103	30 Taxes estimated to be received	1,405,174	0	0	30
31	1,292,659	1,323,238		31 Taxes collected in year levied				31
32	6,204,855	6,283,788	8,257,717	32 TOTAL RESOURCES	6,967,438	0	0	32

**FORM
LB-30**

REQUIREMENTS SUMMARY
NOT ALLOCATED TO AN ORGANIZATIONAL UNIT OR PROGRAM
 General Fund

Pacific Communities Health District

	Historical Data			REQUIREMENTS DESCRIPTION	Budget For Next Year 2020-2021			
	Actual		Adopted Budget This Year 2019-2020		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
	Second Preceding Year 2017-2018	First Preceding Year 2018-2019						
1				1 PERSONNEL SERVICES NOT ALLOCATED				1
2				2				2
3				3				3
4	0	0	0	4 TOTAL PERSONNEL SERVICES	0	0	0	4
5	0	0	0	5 Total Full-Time Equivalent (FTE)	0	0	0	5
6				6 MATERIALS AND SERVICES NOT ALLOCATED				6
7	1,003,254	1,038,176	62,300	7 Materials and Services	63,190	0	0	7
8			79,266	8 Purchase Services	79,405	0	0	8
9			982,056	9 Special Services	1,039,829	0	0	9
10	1,003,254	1,038,176	1,123,622	10 TOTAL MATERIALS AND SERVICES	1,182,424	0	0	10
11				11 CAPITAL OUTLAY NOT ALLOCATED				11
12	118,720	1,513,601	4,300,900	12 Capital Expenditures	1,000,000	0	0	12
13				13 Equipment				13
14	118,720	1,513,601	4,300,900	14 TOTAL CAPITAL OUTLAY	1,000,000	0	0	14
15				15 DEBT SERVICE				15
16			70,872	16 Mortgage payment	111,114	0	0	16
17				17				17
18	0	0	70,872	18 TOTAL DEBT SERVICE	111,114	0	0	18
19				19 SPECIAL PAYMENTS				19
20				20				20
21				21				21
22	0	0	0	22 TOTAL SPECIAL PAYMENTS	0	0	0	22
23				23 INTERFUND TRANSFERS				23
24				24				24
25				25				25
26				26				26
27				27				27
28				28				28
29	0	0	0	29 TOTAL INTERFUND TRANSFERS	0	0	0	29
30			500,000	30 OPERATING CONTINGENCY	500,000	0	0	30
31			2,262,323	31 RESERVED FOR FUTURE EXPENDITURE	4,173,900	0	0	31
32				32 UNAPPROPRIATED ENDING BALANCE				32
33	1,121,974	2,551,777	8,257,717	33 Total Requirements NOT ALLOCATED	6,967,438	0	0	33
34				34 Total Requirements for ALL Org.Units/Programs within fund	0			34
35	5,082,881	3,732,011		35 Ending balance (prior years)				35
36	6,204,855	6,283,788	8,257,717	36 TOTAL REQUIREMENTS	6,967,438	0	0	36

**BONDED DEBT
RESOURCES AND REQUIREMENTS**

General Obligation Bond, Series 2016

Bond Debt Payments are for:

- Revenue Bonds or
- General Obligation Bonds

Pacific Communities Health District

Historical Data			DESCRIPTION OF RESOURCES AND REQUIREMENTS	Budget for Next Year 2020 - 2021			
Actual		Adopted Budget This Year 2019-2020		Proposed By Budget Officer	Approved By Budget Committee	Adopted By Governing Body	
Second Preceding Year 2017-2018	First Preceding Year 2018-2019						
1			1	Resources			1
2	77,236	276,078	2	Beginning Cash on Hand (Cash Basis), or	287,293	0	0
3			3	Working Capital (Accrual Basis)			3
4	189,242	190,876	4	Previously Levied Taxes to be Received	190,876	0	0
5	21,582	33,993	5	Interest	34,000	0	0
6			6	Transferred from Other Funds			6
7			7				7
8	288,060	500,947	8	Total Resources, Except Taxes to be Levied	512,169	0	0
9			9	Taxes Estimated to be Received *	3,268,600	0	0
10	3,160,994	3,176,128	10	Taxes Collected in Year Levied			10
11	3,449,054	3,677,075	11	TOTAL RESOURCES	3,780,769	0	0
				Requirements			
				Bond Principal Payments			
12			12	Bond Issue	Budgeted Payment Date		12
13	1,000,000		13	5/2016	6/01/2018		13
14		1,095,000	14	5/2016	6/01/2019		14
15			15	5/2016	6/01/2020		15
16			16	5/2016	6/01/2021	1,320,000	0
17	1,000,000	1,095,000	17	Total Principal		1,320,000	0
				Bond Interest Payments			
18			18	Bond Issue	Budgeted Payment Date		18
19	1,023,575		19	5/2016	12/1/2017		19
20	1,023,575		20	5/2016	6/1/2018		20
21			21	5/2016	12/1/2018		21
22			22	5/2016	6/1/2019		22
23		1,008,565	23	5/2016	12/1/2019		23
24		1,008,565	24	5/2016	6/1/2020		24
25			25	5/2016	12/1/2020	974,300	0
26			26	5/2016	6/1/2021	974,300	0
27	2,047,150	2,017,130	27	Total Interest		1,948,600	0
				Unappropriated Balance for Following Year By			
28			28	Bond Issue	Projected Payment Date		28
29			29				29
30			30				30
31			31				31
32	401,904	564,945	32	Ending balance (prior years)			32
33			33	Total Unappropriated Ending Fund Balance		512,169	0
34		275,031	34	Loan Repayment to _____ Fund			34
35			35	Tax Credit Bond Reserve			35
36	3,449,054	3,677,075	36	TOTAL REQUIREMENTS		3,780,769	0