

Exhibit B FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Board of Directors will be held on June 21, 2021 at 4:00 pm at Samaritan Pacific Communities Hospital in the 2nd floor Conference rooms #1 & #2. Location 930 SW Abbey St, Newport, Oregon.. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2021. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 930 SW Abbey, Newport, Oregon, between the hours of 9:00 a.m. and 4:00 p.m. or online at www.pchdistrict.org. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

Contact: Kathryn Doksum

Telephone:541-574-4824

Email:kdoksum@samhealth.org

FINANCIAL SUMMARY - RESOURCES			
TOTAL OF ALL FUNDS	Actual Amount 2019-2020	Adopted Budget This Year 2020-2021	Approved Budget Next Year 2021-2022
Beginning Fund Balance/Net Working Capital	16,063,151	5,449,060	5,268,699
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges			
Federal, State & all Other Grants, Gifts, Allocations & Donations	1,859,509	500,000	500,000
Revenue from Bonds and Other Debt			
Interfund Transfers / Internal Service Reimbursements		100,000	
All Other Resources Except Current Year Property Taxes	1,758,088	678,331	704,654
Current Year Property Taxes Estimated to be Received	4,603,666	4,673,774	4,750,259
Total Resources	24,284,414	11,401,165	11,223,612

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION			
Personnel Services			
Materials and Services	1,085,082	1,232,424	1,217,752
Capital Outlay	13,568,457	1,602,958	2,750,000
Debt Service	3,211,338	3,379,714	3,475,114
Interfund Transfers			
Contingencies		400,000	500,000
Special Payments			
Unappropriated Ending Balance and Reserved for Future Expenditure	6,419,537	4,786,069	3,280,746
Total Requirements	24,284,414	11,401,165	11,223,612

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *			
Name of Organizational Unit or Program			
FTE for that unit or program			
Name			
FTE			
Not Allocated to Organizational Unit or Program	24,284,414	11,401,165	11,223,612
FTE	0	0	0
Total Requirements	24,284,414	11,301,165	11,223,612
Total FTE	0	0	0

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

PROPERTY TAX LEVIES			
	Rate or Amount Imposed 2019-2020	Rate or Amount Imposed This Year 2020-2021	Rate or Amount Approved Next Year 2021-2022
Permanent Rate Levy (rate limit 0.3625 per \$1,000)	.03625	.03625	.03625
Local Option Levy			
Levy For General Obligation Bonds	3,272,474	3,408,000	3,408,000

STATEMENT OF INDEBTEDNESS		
LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$44,400,000	\$7,065,000
Other Bonds		
Other Borrowings		
Total		

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.