

FORM LB-1

NOTICE OF BUDGET HEARING

A public meeting of the Board of Directors will be held on June 15, 2020 at 4:00 pm at Center for Health Education 740 SW 9th St, Newport, Oregon. The purpose of this meeting is to discuss the budget for the fiscal year beginning July 1, 2020. A summary of the budget is presented below. A copy of the budget may be inspected or obtained at 930 SW Abbey, Newport, Oregon, between the hours of 9:00 a.m. and 4:00 p.m. or online at www.pchdistrict.org. This budget is for an annual budget period. This budget was prepared on a basis of accounting that is the same as the preceding year.

Contact: Kathryn Doksum

Telephone:541-574-4824

Email:kdoksum@samhealth.org

FINANCIAL SUMMARY - RESOURCES

TOTAL OF ALL FUNDS	Actual Amount 2018-2019	Adopted Budget This Year 2019-2020	Approved Budget Next Year 2020-2021
Beginning Fund Balance/Net Working Capital	32,606,024	14,442,042	5,449,060
Fees, Licenses, Permits, Fines, Assessments & Other Service Charges			
Federal, State & all Other Grants, Gifts, Allocations & Donations			
Revenue from Bonds and Other Debt			
Interfund Transfers / Internal Service Reimbursements			
All Other Resources Except Current Year Property Taxes	1,657,143	3,370,604	1,178,331
Current Year Property Taxes Estimated to be Received	4,499,366	4,471,403	4,673,774
Total Resources	38,762,533	22,284,049	11,301,165

FINANCIAL SUMMARY - REQUIREMENTS BY OBJECT CLASSIFICATION

Personnel Services			
Materials and Services	1,038,176	1,123,622	1,182,424
Capital Outlay	19,140,233	14,877,901	1,552,958
Debt Service	3,112,130	3,245,172	3,379,714
Interfund Transfers			
Contingencies		500,000	500,000
Special Payments			
Unappropriated Ending Balance and Reserved for Future Expenditure	15,471,994	2,537,354	4,686,069
Total Requirements	38,762,533	22,284,049	11,301,165

FINANCIAL SUMMARY - REQUIREMENTS AND FULL-TIME EQUIVALENT EMPLOYEES (FTE) BY ORGANIZATIONAL UNIT OR PROGRAM *

Name of Organizational Unit or Program			
FTE for that unit or program			
Name			
FTE			
Not Allocated to Organizational Unit or Program	38,762,533	22,284,049	11,301,165
FTE		0	0
Total Requirements	38,762,533	22,284,049	11,301,165
Total FTE	0	0	0

STATEMENT OF CHANGES IN ACTIVITIES and SOURCES OF FINANCING *

PROPERTY TAX LEVIES

	Rate or Amount Imposed 2018-2019	Rate or Amount Imposed This Year 2019-2020	Rate or Amount Approved Next Year 2020-2021
Permanent Rate Levy (rate limit 0.3625 per \$1,000)	0.3625	0.3625	0.3625
Local Option Levy			
Levy For General Obligation Bonds	3,267,758	3,272,474	3,408,000

STATEMENT OF INDEBTEDNESS

LONG TERM DEBT	Estimated Debt Outstanding on July 1.	Estimated Debt Authorized, But Not Incurred on July 1
General Obligation Bonds	\$45,720,000	\$7,065,000
Other Bonds		
Other Borrowings		
Total	\$45,720,000	\$7,065,000

* If more space is needed to complete any section of this form, insert lines (rows) on this sheet. You may delete blank lines.