

RESOLUTION FOR BUDGET TRANSFER

RESOLUTION NO 17-03

(Pursuant to O.R.S. Section 294.468)

A RESOLUTION APPROPRIATING A LOAN OF GENERAL FUND MONIES TO BONDED DEBT FUND FOR PACIFIC COMMUNITIES HEALTH DISTRICT.

WHEREAS,

There is a need to transfer budgeted and appropriated moneys from one fund to another.

AND WHEREAS,

The Contingency category has sufficient funds to accommodate such transfer.

NOW, THEREFORE, BE IT RESOLVED BY The Board of Directors of the Pacific Communities Health District;

Section 1. That the sum of \$26,000 is hereby transferred from the General Fund Contingency Fund to the Bonded Debt Fund hereby decreasing the Contingency Fund from \$500,000 to \$474,000

Section 2. That the 2016-2017 appropriation of \$26,000 is hereby transferred from

The General Fund Operating Contingency Fund to the Bond Debt Fund hereby increasing the Loan Payable Fund from \$0 to \$26,000

To assist with bond principal and interest payment due prior to receipt of levied property taxes

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The above resolution was approved and declared adopted, this 15th day of May, A.D., 2017 by the following voice vote:

YEAS	<u>5</u>
NAYS	<u>0</u>
ABSENT	<u>0</u>
ABSTAINED	<u>0</u>

APPROVED:

RABO M.D.

Chairperson, Board of Directors

PACIFIC COMMUNITIES HEALTH DISTRICT

ATTEST:

Kath Schonau

Secretary, Board of Directors

PACIFIC COMMUNITIES HEALTH DISTRICT